**CPA Funding and Project Requests**

Public Hearing April, 12, 2023

**CPA funds available**

The Community Preservation Committee estimates that fy24 CPA revenues (Whately tax collections during the year and the state match for fy23 collections) will be about $190,000. Ten percent of this amount must be allocated to the historic preservation, open space and recreation, and community housing reserves respectively. Because of an underestimate of last year’s revenues, we are also recommending truing up each of these reserves by allocating an additional $1200 from next year’s revenue. We also recommend allocating $9500 to the administrative expense reserve.

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|  Estimated FY24 CPA Funds Available   |
| Assumes FY24 CPA revenues of $190,000 and bucket allocations increased by $1200 to reflect additional fy23 revenue |
|   | available funds as of 3/1/23 |  fy24 allocations | total available in fy24 |
| Administrative expenses | $7,240 | $9,500 | 9,500 |
| buckets |   |   |   |
| Historic preservation | $274 | $20,200 | $20,474 |
| Open Space & Recreation | $23,452 | $20,200 | $43,652 |
| Community Housing | $92,826 | $20,200 | $113,026 |
| Budgeted reserve | $117,000 | $119,900 | $119,900 |
| CPA fund balance | $29,157 |   | $159,157 |
| Total non-expense | $262,709 |   | $456,209 |
|   |   |   |   |
| \*includes $6000 additional from fy22 state match and an estimated $7000 rollover from unspent fy23 administrative expenses |

**Project Funding Requests**

More information is available on these projects at Town Offices and on the Community Preservation Committee page at whately.org.

Frontier Regional Tennis Court Renovation, Select Board request for Recreation funding, $11,500.

This would fund Whately’s share of a complete renovation of the existing tennis courts including fences and nets. The existing four tennis courts will be maintained and pickle ball court lines added.

Renovation of Library Steps, Library Trustees request for Historic Preservation funding, $8000.

This request is to fund repair of the front steps of the library, the surrounding masonry, and the columns; to recoat the steps; and to replace the wrought iron railing.

Restoration of Masonry Silo, Quonquont Farm request for Historic Preservation funding, $24,350.

This would pay for a portion of the cost of replacing the roof and repairing the masonry of one of the three rare masonry silos at the Farm. The CPC will require a grant agreement and a 20-year payback provision if the silo is not properly maintained in its preserved state.