

CPA Funding Proposals for 3/23 Special Town Meeting

Project Funding Proposals (More detailed information is available on the CPC webpage at whately.org)

- [Accessibility improvements at Herlihy Park, \\$60,323](#) in recreation funding, proposed by the Selectboard

The project will make the park ADA compliant by paving parking areas and walkways and providing an accessible restroom, as well as upgrading the other restrooms. The funds would provide a match for a \$45,323 PARC grant from the state and pay for additional design work.

- [Cemetery improvements, \\$13,500](#) in historic preservation and recreation funding, proposed by the Cemetery Commission

The project would fund replacement of the heavily damaged fence at the East Cemetery with a split rail fence and removal of damaged gates and fencing at the West Cemetery along with the installation of stone benches at all three Whately cemeteries.

Town Hall Debt Repayment Proposal

The Community Preservation Committee is recommending full payment of the \$159,928 outstanding principal and interest remaining on the \$400,000 borrowed in 2017 to finance rehabilitation of Town Hall. \$43,000 has already been appropriated for debt service, leaving a balance of \$116,928 to be approved.

Available Funds

The table below illustrates the CPA funds currently available to finance these proposals.

FY22 CPA Funds Available					
	funds as of 7/1/21	FY22 allocations	total available in fy22	voted at STM for ice rink	currently available
Administrative expenses		\$9,000	2,410		\$2,410
<u>buckets</u>					
Historic preservation	\$274	\$0	\$274		\$274
Open Space	\$30,275	\$20,500	\$50,775		\$50,775
Community Housing	\$54,326	\$20,500	\$74,826		\$74,826
Budgeted reserve	\$0	\$87,000	\$87,000		\$87,000
CPA fund balance	\$104,335		\$104,335	\$6,500	\$97,835
Total non-expense	\$189,210	\$128,000	\$317,210	\$6,500	\$310,710
Debt service					\$43,000