

# **NOTICE**

## **FRANKLIN REGIONAL RETIREMENT SYSTEM BOARD MEETING**

278 Main Street, Greenfield Massachusetts  
Conference Room, Suite 311

**Wednesday**, June 28, 2017  
8:00 am

### **Agenda**

#### **Call to Order**

Review and Acceptance of Meeting Minutes  
Payroll, Refunds, Transfers and Bills Warrants  
Cash Transfers between Investments and Bank  
Visitors  
Stop to sign minutes and warrants  
New Members, New Retirees  
Buybacks and Makeups

#### **General Business:**

1. Board photos and featured in MassRetirees?
2. Annual review of Investment consultant performance.
3. Annual review of Legal counsel performance.
4. Review staff salary scale.
5. Revise again policy on regular interest to 30 days
6. Policy discussion re: are they grandfathered when they leave one unit to take an identical position in another unit.
7. Policy discussion re: how to grant cred service when someone is "transferred" to a different position with fewer hours.
8. Policy discussion re: board position on legal opinion that is at odds with PERAC on the dual service calculation between two systems and whether they get a refund or a calculation.
9. Policy discussion re: how to handle cred service with someone who is grandfathered full time for part-time work after they come back from a layoff.
10. Pay second third of the past due 3(8)(c) bill to the State Retirement? (Pending a progress report from the State Board)

#### **Any New Business**

**Please post in all official posting places.**