



TOWN OF WHATELY
Whately, Massachusetts 01093

Community Preservation Committee
Alan Sanderson Jr., Chair

Minutes Whately CPC
Whately Town Offices
February 7, 2017

Members Present:

Alan Sanderson, Jr. (At Large)
John Devine (At Large)
Judy Markland (Planning Board)
Catherine Roegge (Housing Commission)
Donna Wiley (Historical Commission)
Andrew Ostrowski (Conservation Commission)

Also present: Fred Orloski, Municipal Building Committee Chair and Dan Denehy

The meeting was called to order at 6:00 pm.

Topics:

- Motion was made, and seconded, to approve the January 11, 2017 minutes as presented. Vote was unanimous.
- Town Hall Funding – Discussion occurred regarding the financial spreadsheets presented by Catherine. Catherine presented an analysis of the financial spreadsheet supported by a conversation she had with Stuart Saginor from the Community Preservation Coalition. The amount available for appropriation based on her analysis thru FY18 is about \$458,000. Extensive discussion occurred regarding what amount to commit to the Town Hall project. The question was discussed regarding saving interest payments vs. having the flexibility to address the project's needs. There was concern the CPC have options for funding upcoming needs in the Town. There was consensus to have prepayment of the loan as an option. The CPC agreed to commit \$340,000 from unallocated reserves now and fund borrowing up to \$400,000 for 20 years. Funding of the septic system and parking would not be eligible for CPA funding if broken out of the project.
- The public hearing will be held March 7 at 6 pm.
- Motion was made, and seconded, to recommend designating \$5500 additional funds to the Housing bucket to equalize the buckets. Vote was unanimous.

The meeting was adjourned at 6:45 pm.

Respectfully submitted,

Maryellen Cranston
Recording Secretary

Documents used in the meeting and on file with the CPC secretary

Financial spreadsheets
Town Hall Funding graph
CPA borrowing example