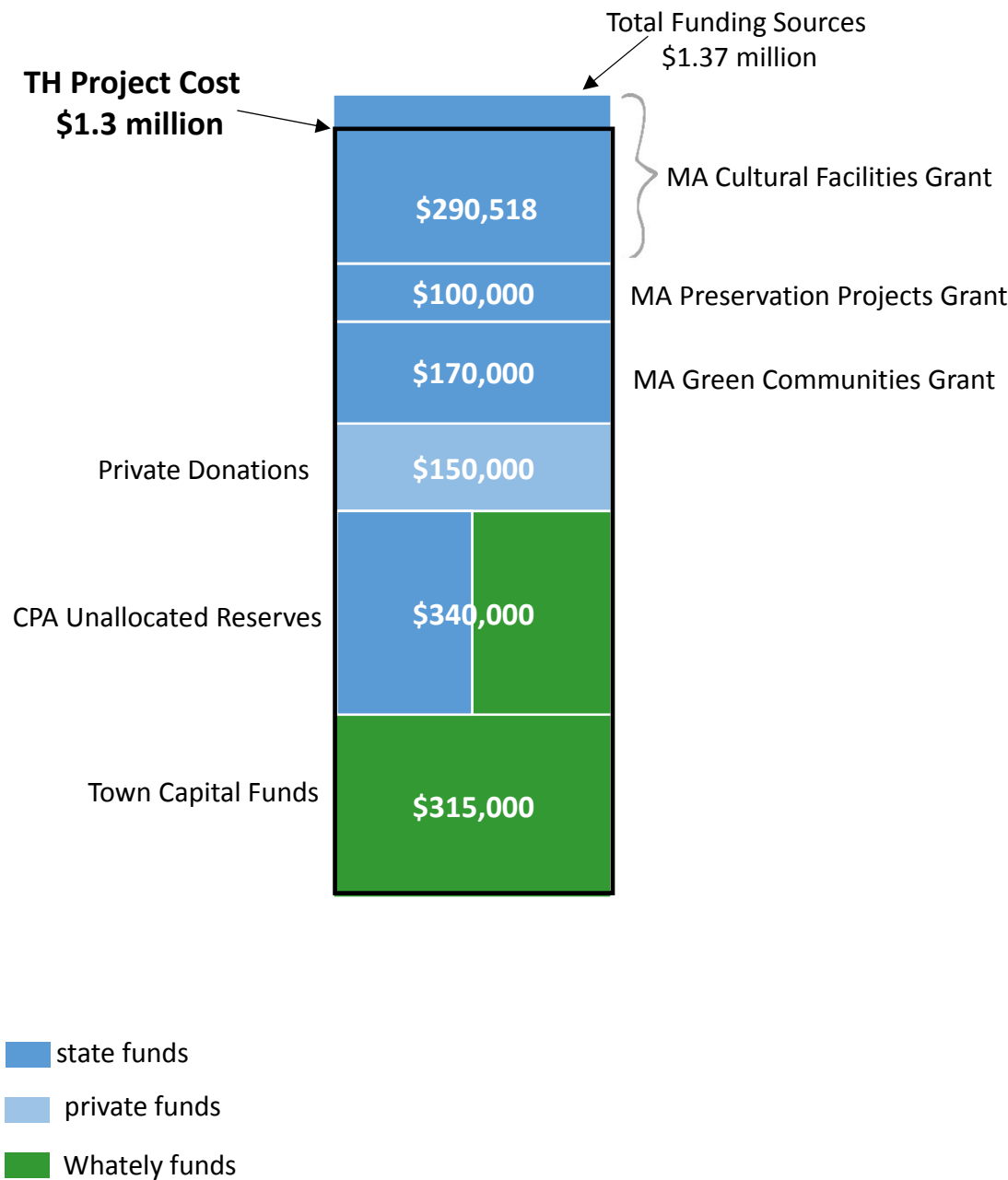
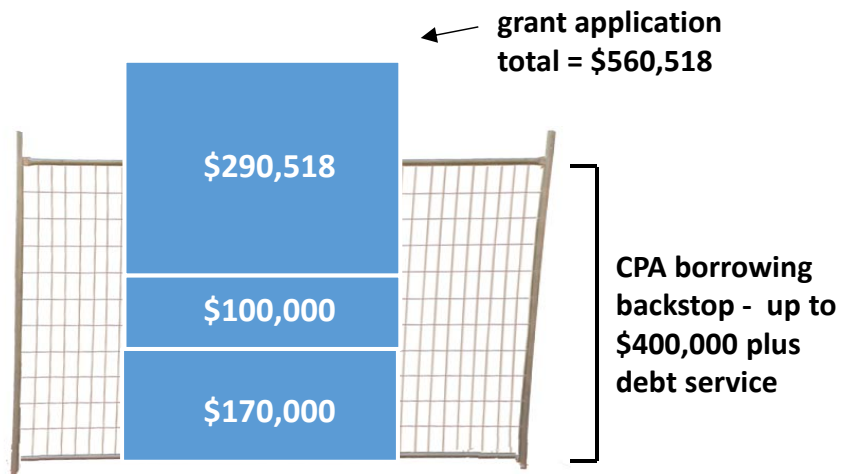


Town Hall Funding



Borrowing with debt service paid by future CPA revenues can be used to make up any shortfall in grant awards and to cover grant payment lags.



The borrowing will be secured by local CPA revenues but actual payments will likely be partially funded by state CPA match payments.